

(Formerly Known as 'Keerti Knowledge and Skills Limited')



Date: 16.05.2024

To,

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) - 400051, Maharashtra, India.

> **Sub: Outcome of Board Meeting** NSE Symbol: GTECJAINX | Series: EQ

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on May 16, 2024, for which intimation was already given to you, the Board of Directors has:

Taken on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2024, along with the Audit Report;

In connection with above, please find enclosed the copy of Audited Standalone financial Results of the Company for the quarter and year ended March 31, 2024, along with the Audit Report by the Statutory Auditors of the Company as "Annexure-I".

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The meeting commenced at 03:00 P.M. (IST) and concluded at 09:20 P.M. (IST)

The above intimation is given to you for your record.

Thanking You, Yours faithfully,

For G-TEC JAINX EDUCATION LIMITED (Formerly Known as Keerti Knowledge and Skills Limited)

Mehroof Manalody **Managing Director** DIN: 02713624

Encl: as above

## **G-TEC JAINX EDUCATION LIMITED**

**+91 9029341200 / +91 9029341800.** 



(Formerly Known as 'Keerti Knowledge and Skills Limited')



## **DECLARATION**

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2024 contains *unmodified opinion* as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For G-TEC JAINX EDUCATION LIMITED

(Formerly Known as Keerti Knowledge and Skills Limited)

Vinod Narsale

**Chief Finance Officer** 

V. M. Harsol

Date: 16/05/2024



(Formerly Known as 'Keerti Knowledge and Skills Limited')



## G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge & Skills Limited) (CIN Number: L72200MH1999PLC119661)

Registered Office: Unit No. 12/A, Ninth Floor, A-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India Tel No: +91-77-00906675 Email Id: info@gtecjaineducation.com

Extract of Standalone and Consolidated Financial Results for the Quarter And Year ended March 31, 2024

Consolidated							Standalone			
Quarter Ended Year Ended		Ended	Particulars	Quarter Ended			Year Ended			
31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	1 articulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
(Audited)	Unaudited	(Audited)	(Audited)	Audited		(Audited)	Unaudited	(Audited)	(Audited)	Audited
176.30	201.34	219.71	831.88	830.24	Total Income from operations	131.07	153.58	162.82	573.49	650.04
(34.55)	2.45	42.31	12.76	128.21	2. Net Profit / (Loss) (before tax, Exceptional Items)	(4.90)	69.37	53.63	112.72	169.86
(34.55)	2.45	42.31	12.76	128.21	3. Net Profit / (Loss) before tax (after Exceptional Items)	(4.90)	69.37	53.63	112.72	169.86
(46.73)	1.81	57.79	(11.72)	130.29	4. Net Profit/ (Loss) after tax (after Exceptional Items)	1.90	51.34	71.76	88.94	169.86
E IN THE					5. Total Comprehensive Income for the period (after Tax)	T JE 19			11	
			1000		[Comprising Profit/ (Loss) for the period (after tax) and Other	-				
(46.73)	1.81	57.79	(11.72)	130.29	Comprehensive Income (after tax)	1.90	51.34	71.76	88.94	169.86
1,018.91	1,018.91	1,018.91	1,018.91	1,018.91	6. Equity Share Capital (Face Value of Rs. 10/- each)	1,018.91	1,018.91	1,018.91	1,018.91	1,018.91
	-	-	(544.65)	(506.13)	7. Other Equity (as shown in the audited balance sheet of PY)	- "	-	-	48.63	(13.51)
					8. Earnings Per Share (of Rs. 10/- each) (not annualized)	70 1				
(0.46)	0.02	0.57	(0.11)	1.28	Basic:	0.02	0.50	0.70	0.87	1.67
(0.46)	0.02	0.57	(0.11)	1.28	Diluted:	0.02	0.50	0.70	0.87	1.67

- 1. The above is an extract of the detailed format of Quarterly and Year to date financial results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulirements) Regulations, 2015. The full Format of the Financial Results for the Quarter & Year ended 31st March 2024 are available on the Stock Exchange's website i.e., www.nseindia.com respectively and on Company's website: www.gtecjainxeducation.com
- 2. The above reuslts have been prepared by the Board of Directors in their meeting held on 16-05-2024
- 3.The above results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended

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- 4. The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & G-Tec Jain Keerti Career Education Private Limited (Formerly Known as Keerti Tutorials India Private Limited (KTIPL)
- 5. The Company's business activity falls within a single reportable business segment, viz, Information Technology

For: G-TEC JAINX EDUCATION LIMITED (Formerly known as Keerti Knowledge and Skills Limited)

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Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

Place : Mumbai Date: 16.05.2024 V. W. Harsal Mr. Vinod N. Narsale Chief Financial Officer

**G-TEC JAINX EDUCATION LIMITED** 

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## N. K. MITTAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.

Tel: (+91-22) 2620 0030 • Off: (+91) 72080 11789 • Cell: (+91) 98926 40589

Email: nkmittalandassociates@gmail.com • www.nkmittal.com

CA (Dr.) N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Audited Standalone Financial Results of G-Tec Jainx Education Limited (Formerly Known as Keerti Knowledge & Skills Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
G-Tec Jainx Education Limited

## Report on Audit of Standalone Financial Results

## **Opinion**

We have audited the accompanying statement of audited standalone financial results of **G-Tec Jainx Education Limited** ("the Company") for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March 2024 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024, and for the year ended on March 31, 2024.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of Standalone Annual Financial Statements. The Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the Net Profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The statement includes the result for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited reviewed by us, as required under the Listing Regulations.

## For N K Mittal & Associates

**Chartered Accountants** 

Firm Registration No: 113281W

**CANK Mittal** 

(Partner)

Membership No: 046785

UDIN: 24046785BKAOLD6824

Place: Mumbai

Date: 16th May, 2024

(End of Audit Report)



(Formerly Known as 'Keerti Knowledge and Skills Limited')



G-TEC JAINX EDUCATION LIMITED (Formerly known as Keerti Knowledge & Skills Limited) (CIN Number: L72200MH1999PLC119661)

Statement of Audited Standalone Balance Sheet as at 31st March, 2024

PARTICULARS ASSETS Non-Current Assets	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
ASSETS	(Audited)	(Audited)
Non-Current Assets		
	B. 40.	~ 1
a) Property, Plant & Equipment	43.84	6.44
b) Right to Use Assets	P THE LAND	-
c) Intangible Assets	3.18	4.44
d) Capital work in Progress	27.55	27.5
e) Financial Assets		
i. Investments	2.00	2.00
ii. Loans & Advances	628.66	581.80
iii. Others	6.35	3.3
f) Deffered Tax Assets (Net)	1.85	2.60
g) Other non-current assets		
g) other non-tunent	713.43	628.2
Current Assets		,
a) Inventories	2,34	1.8
b) Financial Assets		
i. Investments		
ii Trade Receivables	274.96	209.4
	34.18	45.7
iii. Cash and cash equivalent	34.10	-
iv. Bank Balances	152.34	120.6
v. Loans and Advances	132.34	120.0
vi. Others	1.07	38.4
c) Other current assets	1.87	
	465.68	416.03
Total Assets	1,179.11	1,044.2
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,018.91	1,018.9
b) Other equity	48.63	(13.5
b) Other equity	1,067.54	1,005.4
Liabilities		.,
Non-current liabilites		
	, ,	
a) Financial Liabilities	50.00	_
i. Borrowings	30.00	
ii. Others		800
b) Provisions		-
c) Deferred Tax Liabilities (Net)		-
d) Other Non-current liabilities	50.00	-
	50.00	-
Current Liabilities		
a) Financial Liabilities	- y 1 5/2 = 1	
i. Borrowings	- marin like into	-
ii. Lease Liability	-	-
iii. Trade Payables	10.75	1.2
iv. Others	35.49	20.5
b) Provision		-
c) Other current liabilities	3.94	17.1
d) Current tax liabilities (Net)	11.39	
		38.8
d) Current tax machines (* 135)	61.57	30.0

For: G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge and Skills Limited)

Mr. Sudhakar P. Sonawane Joint Managing Director

DIN: 01689700

Place: Mumbai

Date: 16.05.2024

Mr. Vinod N. Narsale Chief Financial Officer



**G-TEC JAINX EDUCATION LIMITED** 

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### G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge & Skills Limited)

(CIN Number: L72200MH1999PLC119661)

Registered Office: Unit No. 12/A, Ninth Floor, A-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India Tel No: +91-77-00906675 Email Id: info@gtecjaineducation.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2024.

	(Rs. In Lakhs Except Sha Quarter Ended Year Ended				
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
PARTICULARS	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Revenue from operation	131.07	153.58	162.82	573.49	(Audited)
2 Other Income	9.11	9 20	9.17	36.39	650.04
3 Total Revenue (1+2)	140.18				37.63
4 Expenses	140.18	162.78	171.99	609.88	687.67
Cost of materials consumed					
Purchases of stock in trade		-		-	-
	-	-	-	~	-
Changes in inventories of finished goods, work in progress					
and stock in trade	-	(0.45)	-	(0.45)	(1.89
Employee benefit expenses	14.22	27.79	22.89	93.26	87.24
Finance costs	(0.13)	0.84	0.19	0.97	0.74
Depreciation and amortisation expenses	0.83	0.58	0.67	2.60	2.67
Other expenses	130.16	64.65	94.61	400.78	429.05
Total Expenses	145.08	93.41	118.36	497.16	517.81
5 Profit before Exceptional Items & Tax (3-4)	(4.90)	69.37	53.63	112,72	169.86
6 Exceptional items		-		-	-
7 Pofit / (loss) before tax	(4.90)	69.37	53.63	112.72	169.86
Tax expenses					
Current Tax	(15.58)	18.03	(18.13)	15.00	
Deferred Tax	0.75	-		0.75	
Short/ (excess) tax provision of earlier years	8.02			8.02	-
Total tax expenses (Net)	(6.80)	18.03	(18.13)	23.78	
8 Net Profit / (loss) for the period from continuing operations	1.90	51.34	71.76	88.94	169.86
9 Total Profit/ (Loss) for period	1.90	51.34	71.76	88.94	169.86
10 Other Comprehensive Income (OCI)	1.50	31.34	/1./0	00.74	109,80
Items that will not be reclassified to Profit or Loss		-			
Less Income tax relating to items that will not be reclassified to Profit or Loss	-				
Other Comprehensive Income/ Loss (net of taxes)	The second second			-	
11 Total Comprehensive Income	1.90	51.34	71.76	88.94	169.86
12 Reserves	NA	NA	NA	48.63	(13.51)
13 Details of Equity Share Capital	NA.	.170	IVA	40.03	(13.51)
Paid-up equity share capital	1,018,91	1,018,91	1,018,91	1,018.91	1.019.01
Face value of equity share capital (Rs.)	10.00	10.00	10.00	1,018.91	1,018.91
14 Earnings Per Share	10.00	10.00	10.00	10.00	10.00
a) Basic (in Rs)	0.02	0.50	0.70	0.07	
b) Diluted (in Rs)	0.02	0.50	0.70	0.87	1.67

## Notes:

- 1 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act. 2013, read with rules issued thereunder
- 2 The above results for the Quarter and Year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16.05 2024. The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Reguirements) Regulations, 2015, as amended. There is no qualification in the auditor's reportion this statement of financial results
- 3 The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.
- 4 Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year
- 5 The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited publised
- 6 Statement of Assets and Liabilities along with Cash Flow Statement as on 31st March, 2024 is enclosed herewith.

For: G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge and Skills Limited)

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Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

Mr. Vinod N. Narsale

V.N. Harsol

Place: Mumbai

## **G-TEC JAINX EDUCATION LIMITED**

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Audited Standalone Cash Flow Statement for the Year Ended 31st M	arch 2024		(D	s in Lalaha)
Particulars	As at March	31, 2024	As at Marc	s. in Lakhs)
	(Audit		(Aud	
A. CASH FLOW FROM OPERATING ACTIVITIES			,	
Net Profit / (Loss) before tax as per Statement of Profit and Loss		112.72		169.86
Adjusted for :				
Depreciation	2.60		2.67	
Sundry debtors written off Loss on sale of Investment			-	
Interest received	(36.37)	(33.77)	(36.58)	(33.91)
interest received	(30.37)	78.95	(30.38)	135.95
Ownering D. Co. / L. D. C. W. H. C. in LCi				
Operating Profit / Loss before Working Capital Changes Changes in Working Capital	-	78.95		135.94
Adjusted for increase / decrease in operating Assets:				
(Increase)/Decrease in Trade and Other Receivables	(65.56)		(122.11)	
(Increase)/Decrease in Other Current Asset	36.53		(32.45)	
(Increase)/Decrease in Long Term Loans and Advances	(3.00)		(3.00)	
(Increase)/Decrease in Short Term Loans and Advances & Others	(31.72)		(29.75)	
(Increase)/Decrease in Non Current Asset	6 B. B. B.			
(Increase)/Decrease in Inventories	(0.45)		(1.89)	
Adjusted for increase / decrease in operating Liabilities:				
Increase/(Decrease) in Trade and Other Payables	9.50		(0.67)	
Increase/(Decrease) in Current Liabilites Financial Liability (Others)	14.97		(0.50)	
Increase/(Decrease) in Other Current Liability	(13.16)		15.03	
Increase/(Decrease) in Short Term Provisions		-	-	
Cash Generated from / (used in) Operations		(52.88)		(175.34)
Tax Paid / (Refund)	11.72		-	
Net Cash from Operating Activities		37.79		(39.40)
B. CASH FLOW FROM INVESTING ACTIVITIES				
nvestment in shares	The same of		-	
FD Placed/ Redemption	(17.02)		26.11	
Purchase of Fixed Assets	(0.09)		(3.99)	
Sale of Fixed Assets			-	
Na Carla de la Car		(17.10)		22.12
Net Cash generated / (used in) Investing Activities		(17.10)		22.12
C. CASH FLOW FROM FINANCING ACTIVITIES				
Right Issue Expenses	(26.79)		-	
oan Received	50.00			
oan Given	(108.83)		(7.40)	
nterest received on loan given	36.37		36.58	20.10
et Cash from Financing Activities		(49.24)		29.18 29.18
at Invest (Danier) Carlo at Carlo at Carlo				
let Increase/ (Decrease) in Cash and Cash Equivalents Dening Balance of Cash and Cash Equivalents	- 1	(28.55) 44.86		11.90 32.96
Josing Balance of Cash and Cash Equivalents	1	44.00	-	32.90

- 1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
- 2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For: G-TEC JAINX EDUCATION LIMITED

Closing Balance of Cash and Cash Equivalents

(Formerly known as Keerti Knowledge and Skills Limited)

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Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

Date: 16.05.2024

Place: Mumbai

Mr. Vinod N. Narsale

Chief Financial Officer



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# N. K. MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS

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CA (Dr.) N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Consolidated Annual Financial Results of G-Tec Jainx Education Limited (Formerly known as Keerti Knowledge & Skills Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
G-Tec Jainx Education Limited

## **Report on Audit of Consolidation Financial Results**

## **Opinion**

We have audited the accompanying Consolidated annual financial results ('the Statement') of **G-TEC JAINX EDUCATION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group) for the quarter ended 31 March, 2024 and for the year ended 31 March, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. includes the annual financial results of the following entities;
   Keerti Institute India Private Limited
   G-Tec Jain Keerti Career Education Private Limited (Formerly known as Keerti Tutorials India Private Limited)
- ii. presents financial results in accordance with the requirements of Listing Regulations in this regard, and;
- iii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"). Read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31 March, 2024 and the consolidated net profit and other comprehensive income and other financial information of the Group, for the year ended 31st March, 2024.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



## Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual audited financial statements.

The Holding Company's Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the consolidated net profit after tax and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Holding Company's Board of Directors is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies include in the Group, are responsible for overseeing the company's financial reporting process of the companies included in the Group.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities include in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matters**

The Statement includes the annual financial information of two subsidiaries, which have been reviewed/audited by us, whose annual financial information (before intercompany elimination) reflect total assets of Rs. 305.48 lakhs as at 31<sup>st</sup> March 2024, with total revenues of Rs. 522.28 Lakhs total net loss after tax of Rs. 100.66 Lakhs for the year then ended, as considered in the Statement.

The statement includes the consolidated financial results for the quarter ended 31 March 2024 being the balancing figure between audited consolidated figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date consolidated figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations

For N K Mittal & Associates

Chartered Accountants

Firm Registration No: 113281W

CANK Mittal

amust

(Partner)

Membership No: 046785

UDIN: 24046785BKAOLE3356

Place: Mumbai Date: 16<sup>th</sup> May, 2024

(End of Audit Report)



(Formerly Known as 'Keerti Knowledge and Skills Limited')



## G-TEC JAINX EDUCATION LIMITED (Formerly know as Keerti Knowledge & Skills Limited) (CIN Number: L72200MH1999PLC119661)

Statement of Audited Consolidated Balance Sheet as at 31st March, 2024

	As at 31.03.2024	(Rs. in Lakhs As at 31.03.2023	
PARTICULARS	(Audited)	(Audited)	
ASSETS			
Non-Current Assets			
a) Property, Plant & Equipment	67.81	76.63	
b) Right to Use Assets	<b>经工程的</b> 。		
c) Intangible Assets	3.18	4.44	
d) Capital work in Progress	27.55	27.5	
e) Financial Assets			
i. Investments		_	
ii. Loans & Advances			
iii. Others	44.11	33.9	
f) Deffered Tax Assets (Net)	19.56	17.02	
	12.50	17.02	
g) Other non-current assets	162,21	159.62	
	102.21	137.02	
Current Assets	11.14	2.24	
a) Inventories	11.14	3.36	
b) Financial Assets	Out Land		
i. Investments			
ii. Trade Receivables	461.66	379.23	
iii. Cash and cash equivalent	38.39	53.65	
iv. Bank Balances			
v. Loans and Advances	16.92	11.00	
vi. Others		E	
c) Other current assets	11.21	19.26	
	539.32	466.50	
Total Assets	701.53	626.12	
EQUITY AND LIABILITIES			
Equity	H Land Andrews		
a) Equity Share Capital	1,018.91	1,018.91	
b) Other equity	(544.65)	(506.13	
b) Other equity	474.26	512.78	
Liabilities	474.20	312.70	
Non-current liabilites	1.00		
a) Financial Liabilities			
i. Borrowings	50.00	12	
ii. Others	-		
b) Provisions	-	-	
c) Deferred Tax Liabilities (Net)		-	
d) Other Non-current liabilities			
	50.00	-	
Current Liabilities	P. Marie Carlo		
a) Financial Liabilities			
i. Borrowings	-	-	
ii. Lease Liability	- LS Bu		
iii. Trade Payables	45.08	14.82	
iv. Others	111.11	70.44	
o) Provision	- 111.11	70.44	
c) Other current liabilities	9.69	28.09	
d) Current tax liabilities (Net)	11.39	28.07	
a) Current tax natinities (Net)	177.27	113.35	
Total Equity and Liabilities	701.53	626.12	

For: G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge and Skills Limited)

Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

Mr. Vinod N. Narsale Chief Financial Officer



Place: Mumbai Date: 16.05.2024

## **G-TEC JAINX EDUCATION LIMITED**

(Formerly Known as 'Keerti Knowledge and Skills Limited')

Reg. Office: 12/A, 9th Floor, Pinnacle Corporate Park, BKC, Bandra East, Mumbai - 400051

CIN: L72200MH1999PLC119661 | GSTIN No. 27AABCK2485M2Z4

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www.gtecjainxeducation.com



(Formerly Known as 'Keerti Knowledge and Skills Limited')



G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge & Skills Limited)
(CIN Number: 172200MH1999PLC119661)
(CIN Number: 172200MH1999PLC119661)
Registered Office: Unit No. 12/A, Ninth Floor, A.-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India
Tel No: +91-77-00906675 Email Id: info@gtecjaineducation.com

			(Rs. I	n Lakhs Excep	
	Qı	Year			
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
PARTICULARS	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operation	176.30	201.34	219.71	831.88	830.24
2 Other Income	2.84	2.95	9.46	11.05	25.39
3 Total Revenue (1+2)	179.14	204.29	229.17	842.93	855.63
4 Expenses Cost of materials consumed				-	
Purchases of stock in trade	A		-	-	100
Changes in inventories of finished goods, work in progress					
	(0,00)	(0.45)	-	(7.78)	0.48
and stock in trade	32.36	49.88	40.60	172.17	155.54
Employee benefit expenses	(0,06)	0.90	0.25	1.17	3.55
Finance costs	9.92	9 89	10.08	34.45	37.15
Depreciation and amortisation expenses	171.48	141.62	135.94	630.17	530.71
Other expenses	213.69	201.84	186.87	830.17	727.43
Total Expenses	(34.55)	2.45	42.31	12.76	128.21
5 Profit before Exceptional Items & Tax (3-4)	(34.33)	2.40	12.01	-	-
6 Exceptional items	(34,55)	2.45	42.31	12.76	128.2
7 Pofit / (loss) before tax	(34.33)	2.75	72.01		
Tax expenses	2.70	0.64	(13.40)	15.00	-
Current Tax	12.02	0.04	(2.08)	12.02	2.03
Deferred Tax	4.04	-	(2.00)	4.04	
Short/ (excess) tax provision of earlier years	18.76	0.64	(15.48)	31.06	2.08
Total tax expenses (Net)		1.81	57.79	(11.72)	130.29
8 Net Profit / (loss) for the period from continuing operations	(46.73)	1.81	57.79	(11.72)	130.29
9 Total Profit/ (Loss) for period	(46.73)	1.01	31.17	(11.72)	10012
10 Other Comprehensive Income (OCI)				-	_
It all at he enclosed to Profit or Loss	-	-	- :	-	-
Less: Income tax relating to items that will not be reclassified to Profit or Loss					-
Other Comprehensive Income/ Loss (net of taxes)	(46.72)	1.81	57.79	(11.72)	130.29
11 Total Comprehensive Income for the period	(46.73)	1.81	37.79	(11.72)	100.2
12 Net profit attributable to:		1.01	57.79	(11.72)	130.29
Owners of the Holding Company Profit/ (Loss)	(46.73)	1.81	37,79	(11.72)	130.2
Non- Controlling Interest Profit/ (Loss)		-		(11.72)	130.29
	(46.73)	1.81	57.79	(11.72)	150.2
13 Other Comprehensive Income attributable to:	756				
Owners of the Holding Company			-	-	-
Non- Controlling Interest	-	-		-	
Tital Collinsing install	5 / 1 /		-	-	-
14 Total Comprehensive Income attributable to:	A SHARE THE SHARE				120.20
Owners of the Holding Company	(46.73)	1.81	57.79	(11.72)	130.2
Non-Controlling Interest	-		-	-	
Trong Controlling Interest	(46.73)	1.81	57.79	(11.72)	130.2
15 Reserves	NA	NA	NA	(544.65)	(506.1)
16 Details of Equity Share Capital	Town Burn				
	1,018.91	1,018.91	1,018.91	1,018.91	1,018.9
Paid-up equity share capital  Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.0
17 Earnings Per Share	(0.46)	0.02	0.57	(0.11)	
a) Basic (in Rs) b) Diluted (in Rs)	(0.46)	0.02	0.57	(0.11)	1.2

## Notes :

- 1 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards). Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- 2 The above results for the Quarter and Year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16.05.2024 The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Reguirements) Regulations, 2015, as amended. There is no qualification in the auditor's reportion this statement of financial results
- 3 The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given
- 4 The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & G-Tec Jain Keerti Career Education Private Limited (Formerly Known as Keerti Tutorials India Private Limited (KTIPL).
- 5 Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year.
- 6 The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited publised figures upto nine months of the relevant financial year.

7 Statement of Assets and Liabilities along with Cash Flow Statement as on 31st March, 2024 is enclosed herewith

For: G-TEC JAINX EDUCATION LIMITED (Formerly known as Keerti Knowledge and Skills Limited)

Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

Mr. Vinod N. Narsale Chief Financial Officer

Place : Mumbai Date : 16.05.2024



## **G-TEC JAINX EDUCATION LIMITED**

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(Formerly Known as 'Keerti Knowledge and Skills Limited')



G-TEC JAINX EDUCATION LIMITED (Formerly known as Keerti Knowledge & Skills Limited) (CIN Number: L72200MH1999PLC119661) Audited Consolidated Cash Flow Statement for the Year Ended 31st M	1arch, 2024				
Addition Consolidated Cash Flow Statement for the Ten		1		s. in Lakhs)	
Particulars	As at March		As at March 31, 2023 (Audited)		
A. CASH FLOW FROM OPERATING ACTIVITIES	(Audit	ea)	(Audi	teu)	
Net Profit / (Loss) before tax as per Statement of Profit and Loss	7	12.76		128.21	
Adjusted for :					
Depreciation	34.45		37.15		
Expenses written off			3.18		
Sundry debtors written off	-		1-		
Loss on sale of Investment			-		
Interest received	(1.31)	33.13	(1.63)	38.70	
interest received		45.90		166.91	
Operating Profit / Loss before Working Capital Changes		45.90		166.91	
Changes in Working Capital					
Adjusted for increase / decrease in operating Assets:	e jaken.				
(Increase)/Decrease in Trade and Other Receivables	(82.43)		(147.14)		
(Increase)/Decrease in Other Current Asset	8.05		29.87		
(Increase)/Decrease in Onici Current Asset (Increase)/Decrease in Long Term Loans and Advances	(10.14)		(1.16)		
(Increase)/Decrease in Bong Term Boans and Advances & Others	(5.92)		(11.00)		
(Increase)/Decrease in Non Current Asset	-		-		
(Increase)/Decrease in Inventories	(7.78)		0.48		
Adjusted for increase / decrease in operating Liabilities: Increase/(Decrease) in Trade and Other Payables Increase/(Decrease) in Current Liabilities Financial Liability (Others) Increase/(Decrease) in Other Current Liability Increase/(Decrease) in Current tax Liabilities (net) Increase/(Decrease) in Short Term Provisions	30.26 40.67 (18.40)		(16.29) 11.89 (0.39)		
Cash Generated from / (used in) Operations		(45.68)		(133.74	
Tax Paid / (Refund)	(15.51)		-		
Net Cash from Operating Activities		(15.29)		33.17	
B. CASH FLOW FROM INVESTING ACTIVITIES Investment in shares FD Placed Purchase of Fixed Assets	(17.02) (24.49)		26.11 (44.48)		
Sale of Fixed Assets		(41.51)		(18.37	
Net Cash generated / (used in) Investing Activities		(41.51)		(18.37	
Net Cash generated / (used in) investing verticals					
C. CASH FLOW FROM FINANCING ACTIVITIES Right Issue Expenses Loan Taken Interest received	(26.79) 50.00 1.31		1.63		
Interest received				1.63	
Net Cash from Financing Activities	-EL mit	24.52		1.63	
Net Increase/ (Decrease) in Cash and Cash Equivalents Opening Balance of Cash and Cash Equivalents		(32.27) 52.80		16.43 36.37 <b>52.80</b>	
Closing Balance of Cash and Cash Equivalents		20.53		32,00	

- 1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
- 2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For: G-TEC JAINX EDUCATION LIMITED

(Formerly known as Keerti Knowledge and Skills Limited)

Mr. Sudhakar P. Sonawane Joint Managing Director DIN: 01689700

V.4. Harsole Mr. Vinod N. Narsale Chief Financial Officer

Place: Mumbai Date: 16.05.2024

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